

RICHARDS & COLEMAN FAMILY FOUNDATION, INC.
Treasurer's Report for 12 months ending December 31, 2013

Our bank balance as of 12/31/2013 was \$4,987.75.

The income realized in 2013 was \$3,493.96 compared to \$6,375.12 in 2012, a decrease of \$2,881.16. Decrease due to low attendance at the annual general meeting and less intake on fundraisers.

Our expenses for the year were \$3,939.99 compared to \$4,899.20 in 2012, a decrease of \$959.21.

Net loss for the year was \$446.03 compared to a net gain of \$1,475.92 in 2012, a net decrease of \$1,921.95.

Income details are as follows:

- Membership Assessment decreased by \$429.81
- Fundraisers decreased by \$1,735.87
- Other Income decreased by \$715.48

Expense details are as follows:

- Annual Meeting Expenses decreased by \$806.72
- Other Expenses decreased by \$152.49

Profit/Loss Category:

- Meeting - Income of \$3,690.00, expenses of \$3,168.35 for a net gain of \$521.65.
- Souvenirs - Income of \$60.00, expenses of \$359.72 for a loss of \$299.72.
- Fundraisers - Income of \$801.73, expenses of \$810.90 for a loss of \$9.17.
- Categories with no income:
 - Bank fees - \$42.32
 - General Expenses - \$368.67
 - Bereavement expenses - \$352.80

Other (School Projects):

- W.D. Coleman High School & Christian A. Richards (CAR) Elementary School Renovation Project
 - Donations - \$4,735.00
 - \$4,450.00 donated through St. Barnabas Church for Roseline Cooper Richards Fund for CAR
 - 285.00 donated by family members
 - Expenses - \$4,900.00 – Christian A. Richards(CAR) Elementary School Renovation Project

Prepared by: 
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